

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Electronic Funds Transfer Services
370-400-27-044

Addendum 2
October 9, 2026

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. But for the removal of identifying information, the questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Electronic Funds Transfer Services 370-400-27-044 (“RFP”) published by the Treasurer on October 1, 2026.

1. I was wondering if there has been any discussion about extending deadline past October 21st.

Addendum 3 will be published concurrently with this Addendum 2, and will provide a brief extension to submit Proposals.

2. Will electronic refunds for IDOR tax filings be included within the scope of this RFP?

Refer to Section III for required Services.

3. Please confirm whether electronic transactions for IDOR are processed by any vendors other than the EFT contract bank.

Certain electronic transactions outside the scope of this RFP may be processed through the Treasurer’s ePAY program.

4. We respectfully request the Treasurer’s Office and IDOR to consider a 2 week extension of the due date to permit adequate time to review and adjust for any Q&A addendums prior to our final response.

Please see the response to Question #1.

5. This is a quick turnaround and I was wondering if there has been any discussion about extending deadline past October 21st.

Please see the response to Question #1.

6. What Treasury Management System does the State utilize today?
Are these are plans to change this in the near future?

Currently the Treasurer utilizes both an internal and external system for cash management. Kyriba provides the external system.

7. What integration requirements are needed for your ERP?

While the Treasurer has no specific integration requirements to offer, please see the response to Question #6.

8. What are the requirements/frequency for BAI current-day and prior-day reporting?

Refer to III.B.20 through 26 for the reporting requirements. Refer to Appendix D for noting any times reporting will be unavailable to users.

9. Are there any specific BAI file requirements we need to accommodate?

While the Treasurer has no specific BAI file requirements to offer, please see the response to Question #6.

10. What are the required wire file format and transmission specifications?

While the Treasurer has no specific wire file format and transmission requirements to offer, please see the response to Question #6.

11. What are the technical requirements for ACH account validation, returns, NOCs, and existing Company IDs?

Refer to Section III and Appendices H & I for technical requirements that are available at this time.

12. Does the 102% collateral requirement apply only to this account or all State balances held with the bank ?

Collateralization can be combined for all Treasurer accounts with a financial institution.

13. Please clarify the ECR reset date, as the RFP references both January and July.

Please consider both possible reset dates when preparing a Proposal.

14. Provide your current process and reconciliation for your Receivables.

The bank sends payment and return item files to IDOR each day along with PDF reports and statements. The files process into IDOR's internal bank system. Edits run against the files to validate the data. IDOR staff reconcile the files to the bank reports and statements. This ensures the files are complete. Once reconciled, IDOR confirms the values with the Treasurer to post amounts to IDOR's internal Treasurer account. IDOR then loads the files into its tax system to update taxpayer accounts.

15. What are any current pain points?

The Treasurer's and IDOR's goals for these Services are laid out in the RFP; there are no current, specific pain points.

16. The RFP references one DDA, two internal accounts, and "Treasurer's Accounts."

Please clarify the current account structure and the number of bank accounts that would need to be opened.

There will be one required demand deposit account.

17. Does the current account structure include a ZBA structure? If so, how many ZBAs (Masters and subs)? Are there sweep restrictions?

Currently there is not a ZBA account established within this account structure. Refer to Section III.B.6 and III.B.7 for sweep requirements.

18. What file format and transmission method will the Treasurer use for outgoing wire instructions under Section III.B.22? Can a sample file be provided?

Currently, the Treasurer uses the vendor's treasury management system to execute outgoing wire transfers; however, the Treasurer may in the future instead utilize the system provided by Kyriba.

19. Since no checks will be issued, would a full check debit block satisfy the positive pay requirement?

Proposals should include all positive pay options.

20. What transmission requirements apply to BAI balance and transaction reports, TXT deposit and ACH return reports, and 822 EDI account analysis statements?

While the Treasurer has no specific transmission requirements to offer, please see the response to Question #6. The 822 EDI transmission format for account analysis is contained in Appendix I.

21. After the daily wire or book transfer at 10 a.m., what average and peak end-of-day balances typically remain available for sweep?

The Treasurer will continue to review the balance in the account throughout the day and transfer any later settlements to an external money market fund. Refer to Appendix E for Daily Sweep Repurchase Agreement Investments.

22. What is the annual transaction count and dollar value of non-IVR ACH debit originations?

For FY 2026 IDOR processed 4,606,523 "non-IVR" ACH debit transactions, for a total dollar value of \$33,932,652,985.50.

23. What is the annual and average monthly dollar value of ACH credits received, separately from ACH debit collections and Fedwire receipts?

ACH Credit Data for FY 2026

	ACH Credit #	ACH Credit \$
JUL 2025	415,616	\$2,661,783,803.83
AUG 2025	361,493	\$2,386,321,306.87
SEP 2025	365,061	\$3,087,680,417.09
OCT 2025	415,603	\$2,676,639,444.25
NOV 2025	355,410	\$2,534,787,065.09
DEC 2025	409,916	\$3,553,205,392.60
JAN 2026	394,540	\$2,750,251,456.25
FEB 2026	360,838	\$2,508,710,233.04
MAR 2026	374,113	\$3,257,952,143.27
APR 2026	422,178	\$3,421,186,798.23
MAY 2026	375,299	\$2,483,578,561.63
JUN 2026	381,541	\$3,264,548,574.33
TOTAL	4,631,608	\$34,586,645,196.48

ACH Debit Data for FY 2026

	ACH Debit #	ACH Debit \$
JUL 2025	469,857	\$2,081,832,598.28
AUG 2025	407,743	\$1,923,064,208.35
SEP 2025	543,052	\$3,504,793,971.61
OCT 2025	517,116	\$2,399,671,980.75
NOV 2025	411,455	\$2,226,715,963.73
DEC 2025	460,551	\$3,446,878,131.09
JAN 2026	537,375	\$2,603,459,734.23
FEB 2026	444,766	\$1,782,468,982.94
MAR 2026	635,392	\$2,887,606,332.55
APR 2026	1,226,228	\$5,510,378,868.55
MAY 2026	408,189	\$2,000,519,940.99
JUN 2026	542,423	\$3,772,883,771.42
TOTAL	6,604,147	\$34,140,274,484.49

Fedwire Data for FY 2026

	Fedwire #	Fedwire \$
JUL 2025	32	\$299,037.09
AUG 2025	14	\$38,673.27
SEP 2025	30	\$3,295,638.42
OCT 2025	24	\$1,531,228.31
NOV 2025	13	\$247,310.46
DEC 2025	26	\$2,953,588.73
JAN 2026	23	\$1,245,560.07

FEB 2026	9	\$7,232,817.60
MAR 2026	33	\$3,265,628.83
APR 2026	63	\$35,922,531.80
MAY 2026	19	\$228,485.52
JUN 2026	27	\$3,282,510.96
TOTAL	313	\$59,543,011.06

24. For the peak processing dates shown in Appendix G, please provide the transaction count and dollar breakdown by ACH credit, ACH debit and Fedwire.

IDOR gathers this separated data on a monthly basis instead of a per day basis. Please see the response to Question #23 for the data for each month of FY 2026.

25. Please define what constitutes one EDI Origination Transmission Direct item and one EDI Receiving Transmission Direct item, and explain how those counts relate to ACH entries, addenda records, taxpayer records and files.

This information was provided to the extent helpful in preparing a Proposal; however, the Treasurer does not itself originate any file transmissions and would intend that the Contractor could provide information on originated transmissions.

26. What are the peak EDI file sizes, peak records per transmission, number of files/transmissions per processing cycle, and required delivery windows?

Please see the response to Question #25.

27. What are the top 10 end-of-day Repo Sweep balances during the historical period provided in Appendix E? Please provide the date and balance for each of the ten largest balances.

All such daily balances, including the top ten by value, may be found in Appendix E to the RFP.

28. What is the implementation timeline and the expected go-live date?

Please note that the Treasurer's current agreement for these services cannot be extended, for any reason, beyond its current October 31, 2027, expiration. Therefore, the Treasurer anticipates a protracted contract negotiation to ensure any transition or close-out of the existing contract may be completed in advance of October 31, 2027, so that that contract may expire according to its terms.

29. What is the cut-off time for a wire transfer to the current State Treasurer concentration bank?

4:00 p.m. CT

30. What are the peak IVR call volume and peak concurrent-call requirements, particularly on major tax due dates?

IDOR's busiest call volume date for the IVR associated with this contract in FY 2026 was 219 calls on September 14, 2025. Based on low volume of calls the IVR receives, IDOR expects calls to be handled without issues such as dropped calls or latency.

31. What is the current file transmission method time cut-offs; 1. To receive ACH Debit Origination files, 2. Sending EDI Files.

Please see the response to Question #25. The ACH Debit Origination file is currently submitted to the bank around 1:00 PM CST.

32. Please provide ACH return dollar amounts and return rates by origination channel, including IVR, MyTax/IDOR-file and third-party initiated debits.

IDOR does not collect return amount and rate data in this manner.